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BSJV VENDOR FORUM 2012 TO STIMULATE A DYNAMIC INDUSTRY

THE Brunei Shell Joint Venture Companies (BSJV) yesterday held the annual Vendor Forum.

The annual event, which has already reached its sixth year, is a platform for vendors, the BSJV companies and government agencies to meet and initiate new business contacts, share ideas and discuss new initiatives on an industry-wide scale.

The 2012 BSJV Vendor Forum, which was held at the Bridex International Conference Centre with the theme 'Job Creation and Local Content Development within the Brunei Oil and Gas Industry' was aimed at stimulating the development of local businesses and create more quality employment opportunities especially in the oil and gas industry.

This is in line with the nation's Vision 2035 towards achieving a dynamic energy industry market, supporting the advancement of local small and medium enterprises and developing a competent and competitive Bruneian workforce.

Officiating the event as the guest of honour was the Minister of Energy at the Prime Minister's Office, Yang Berhormat Pehin Datu Singamanteri Colonel (Rtd) Dato Seri Setia (Dr) Awg Hj Mohd Yasmin bin Hj Umar.

Also present was the Managing Director of Brunei Shell Petroleum (BSP), Mr Ken Marnoch who in his welcoming remarks, highlighted: "The Brunei Shell Joint Venture companies are aligned with and support the EDPMO initiatives – Safety, Integrity, Development of Local Capacity, Capability, Jobs and Enterprise are foundation stones in the success of our industry as well as in the development of Brunei Darussalam towards His Majesty's Wawasan 2035 vision."

Recognising the Energy Minister's appropriate "challenge to us to avoid complacency and to make the right contribution to Brunei", the Managing Director focused on the fact that "all across Brunei's oil and gas industry, we must do the right thing and find ways to proactively and systematically make the right impact – there simply is no other acceptable option".

Twenty-one booths took up the centrepiece of the Bridex International Conference Centre that saw the debut participation of Universiti Brunei Darussalam and the Institut Teknologi Brunei as new participants in this year's Forum, as well as leading financial institutions, which will cover the SME development during the event.

Meanwhile the BSJV booths highlighted the business activities and opportunities in BSP, BLNG and BSM.

There were also five Focus Sessions that provided insights and valuable advice on improvements areas for local businesses. Due to positive feedback from previous Forums, three additional topics were included this year, including more government participation.

The five Focus Sessions were 'Introducing the Work Order' that focused on Health, Safety, Security and the Environment; 'Honest Business means Good Business', which focused on Business Integrity; 'Competence Building' for the Job Creation session; 'What It Means In Practice and The Consequences of Non-Compliance'

that focused on the Local Business Directives 1 and 2, and 'Entrepreneurs, Development Initiatives and Support for Business Growth' that focused on Cultivating Small and Medium Enterprises.

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Notes to Editors: Brunei Shell Petroleum Company Sdn Bhd (BSP) should be referred as BSP or Brunei Shell Petroleum for abbreviation or headline purposes. Brunei Shell Petroleum Company Sdn Bhd's activity is primarily for the exploration and production of crude oil and natural gas from onshore and offshore fields. The Government of Brunei Darussalam and a company in the Royal Dutch Shell Group of Companies each owns a 50% stake in BSP.