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BSJV AWARDS 5-STARS TO 4 LOCAL COMPANIES IN CSI CYCLE 3

In support of Brunei Darussalam's vision of Wawasan 2035 and the nation's energy vision – encapsulated in the Energy White Paper, the Brunei Shell Joint Venture companies gave 5-star ratings recognition to four company participants graduating in Cycle 3 of its acclaimed Coaching Scheme Initiative (CSI) for 2011, yesterday, Thursday, June 21, 2012 at the Indera Samudra Grand Hall, the Empire Hotel & Country Club, Jerudong.

The 5-star rating in CSI is an endorsement by the Brunei Shell Joint Venture of the respective participant's competencies, capabilities and competitive advantage over others. To date, 11 companies have received 5-star ratings in the CSI programme, including those from Cycle 3.

Presenting the certificates to the graduates was guest of honour, Yang Mulia Tuan Haji Azhar bin Haji Yahya, Permanent Secretary (Upstream) of the Energy Department, at the Prime Minister's Office. Also present were Yang Mulia Dayang Hajah Rosmawatty binti Haji Abdul Mumin, Asset Director of Brunei Shell Petroleum Company Sendirian Berhad, the CSI graduates, and various representatives from the government, the Brunei Shell Joint Venture companies and their contractors.

CSI is a platform for Bumiputera vendors to acquire basic business, Health, Safety and Environment (HSE), finance and commercial skills in order to help enhance the business and management skills of company owners. The programme also supports Wawasan 2035 and the Energy White Paper goals - the Nation's energy vision - on Maximising economic spin-offs.

In her speech, Yang Mulia Dayang Hajah Rosmawatty said, "CSI is such a key activity in the Brunei Shell Joint Venture's Local Business Development programme to provide support to Vendors and is closely linked to the long term strategy for economic growth of the country."

CSI envisions itself as a learning platform and plays a leading role in supporting Bumiputera vendors in the long-term sustainability through business education.

Yang Mulia Tuan Haji Azhar, in his remarks said, "Within a few years, we hope to aim and grow the local content. This is the contribution from the local industries using locally made products and services in Brunei from 15% today to 25% by 2017."

He also added, "The maximisation of local industry contribution will act as a stepping stone for a strong local company, who must first be able to compete successfully in the domestic market before venturing out into the international arena. We should also encourage more local companies to participate in a scheme like CSI in order to build and strengthen their business's foundations."

The Brunei Shell Joint Venture companies are ever dedicated to their vision of "Energy for life... Fuelling Brunei's future" by sustaining local business development programmes such CSI, over the last four years — as part of their commitment towards building the local contracting capability and the long-term sustainability in support of Brunei Darussalam's economy.

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Notes to Editors: Brunei Shell Petroleum Company Sdn Bhd (BSP) should be referred as BSP or Brunei Shell Petroleum for abbreviation or headline purposes. Brunei Shell Petroleum Company Sdn Bhd's activity is primarily for the exploration and production of crude oil and natural gas from onshore and offshore fields. The Government of Brunei Darussalam and a company in the Royal Dutch Shell Group of Companies each owns a 50% stake in BSP.