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## **DANAU-BUBUT UNLOCKS ANOTHER MILESTONE FOR BSP**

Brunei Shell Petroleum Company Sdn Bhd (BSP) safely delivered first gas on 1 December 2012 from its newly installed Danau-Bubut project three months ahead of the promised schedule and B\$10million under budget.

Located in shallow water depths of 20 metres some 10 kilometres off the Tutong coastline, this project is BSP's first in developing tight gas consisting of two newly installed platforms and gas export via multiphase pipeline to the Onshore Compression Plant within BLNG. This project is both technically and economically challenging given the complex subsurface geology requiring the application of technologically-advanced well concepts to meet multiple objectives of appraisal and development, as well as facilities challenges.

Danau-Bubut stands as testimony of BSP's ability to develop this type of difficult fields, through which opens the doors to other similar opportunities made possible with a strong focus on hydrocarbon maturation and project delivery enabled by the new Production and Investment Agreement that was inked between BSP, Royal Dutch Shell and the Government of His Majesty the Sultan and Yang Di-Pertuan of Brunei Darussalam earlier in January 2012.

At the peak of activity, the project involved about 2,000 BSP and business partner staff, of which, in line with our commitment towards the country's Local Business Development directives, more than 85 per cent of the people who worked on this project, were Bruneians.

The success of the Danau-Bubut project is built on the strong partnership between BSP and its stakeholders and is another significant achievement for the Company's proven track record of world-class project delivery. Other projects already under construction include the Champion Waterflood Phase B2/3, Bulan-Bulan and Osprey.

BSP's safe and successful delivery of projects built in Brunei is in full support of Brunei's national vision of Wawasan 2035.

Equipped with the best people, planning, resources and technology, BSP is focused on sustaining the country's growth by providing 'Energy for life... fuelling Brunei's future'.

**ENDS.**

Notes to Editors: Brunei Shell Petroleum Company Sdn Bhd (BSP) should be referred as BSP or Brunei Shell Petroleum for abbreviation or headline purposes. Brunei Shell Petroleum Company Sdn Bhd's activity is primarily for the exploration and production of crude oil and natural gas from onshore and offshore fields. The Government of Brunei Darussalam and a company in the Royal Dutch Shell Group of Companies each owns a 50% stake in BSP.

**NEWS RELEASE**