

► **FOR IMMEDIATE RELEASE: 19 April 2017, Wednesday**

BSP: Fit for the Future- integrated effort and creative thinking to tackle a complex challenge.

BRUNEI 20 April- Brunei Shell Petroleum Company Sdn Bhd (BSP) is on an exciting journey of increasing efficiency, eliminating waste and being more productive- safely! The current low oil price environment is challenging for the industry on a global scale, however, BSP has determined that the low oil price environment also represents an opportunity to improve and become a more competitive company.

In support of the company's strategy "Line in the Sand: Fit for the Future", across the organization, inter-discipline and inter-department teams have been formed and, in close collaboration with its business partners, BSP is rising to the challenge! These integrated improvement efforts and creative thinking have led to efficiency gains, which are one route of many to ensure BSP will be "Fit for the Future". These cost savings were achieved through improved productivity, which means achieving more with the same resources, with no impact on employment and contracts.

"Fit for the Future" is all about what BSP needs to do now, to make sure it is here for generations to come ... Fuelling Brunei's Future. Much can be done when there is innovative thinking, focus, close collaboration and motivated and determined people," said Dr Ceri M. Powell, Managing Director of BSP.

A recent example of this is in wireline operations where BSP has successfully converted one wireline unit onshore and one wireline unit offshore into 24-hr operations. Initial results show productivity of wireline crews increased more than 300% with a reduction in cost by more than 50% and delivering more barrels of oil than planned if the team had continued with a 12-hr operation. The contractor involved is SC Oilfields & Logistics Sdn Bhd which is a local Bruneian company with a workforce of 90% Bruneian, meaning that this achievement was delivered mostly by local Bruneians.

"I am very proud of the focused and persistent effort by an integrated team from Wells, Production Operations, Planning, Petroleum Engineering, HSE, Logistics and together with our contractors. In addition to delivering the scope safely, all of this was done by coordinating existing resources and with no additional spend," Dr Ceri Powell further shared.

The team is now closely monitoring the 24-hr operations for sustainability and to understand how to further replicate this. "These are exciting times and with teams across BSP proactively looking to improve how they do things, we expect more success of this nature in the near future."

Wireline is using a reel of wire to gain access deep inside a well. This technique is used to take measurements in a well, to open or close different producing zones as well as to add or remove equipment in the well to enhance production.

ENDS.



Some members of the integrated wireline team.

ENQUIRIES:

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