

HONOURING 90 YEARS OF FUELLING BRUNEI'S FUTURE



His Royal Highness Prince Haji Al-Muhtadee Billah ibni His Majesty Sultan Haji Hassanal Bolkiah Mu'izzaddin Waddaulah, the Crown Prince and Senior Minister at the Prime Minister's Office with BSP employee Mohd Faisal Johari who is celebrating 40 years service with the company

2019 marks a historic milestone as Brunei Shell Petroleum Company Sendirian Berhad (BSP) celebrates its 90th Anniversary – 90 years of warm and enduring partnership between the Government of Brunei and Royal Dutch Shell Plc. The discovery of the Seria oil field in 1929 marks the birth of the oil and gas industry in Brunei Darussalam. To this day, BSP remains the backbone of Brunei's economy, contributing around 90% of the nation's oil and gas revenue and 90% of export earnings, supporting the growth and development of the nation.

The year-long celebration had many highlights, the most special of which being His Royal Highness Prince Haji Al-Muhtadee Billah ibni His Majesty Sultan Haji Hassanal Bolkiah Mu'izzaddin Waddaulah, the Crown Prince and Senior Minister at the Prime Minister's Office in his capacity as the Chairman of the BSJV Boards of Directors, consenting to a working visit to BSP.

The working visit provided an opportunity for His Royal Highness to share first-hand experiences from the people on the ground running BSP's business and operations. Throughout various presentations, His Royal Highness was briefed on BSP's Fit for Future journey, People Development, Growth, and its intent to be the most valuable company to Brunei today and in the future. His Royal Highness also consented to receive Junjung Ziarah from BSP staff and had the opportunity to engage with long-service employees. The visit is a testament to His Royal Highness' active chairmanship and interest in BSP's progress.

HONOURING THE PAST, MAKING THE FUTURE

5 April marks the exact day Brunei produced its first commercial oil 90 years ago. The celebration commenced with religious activities, mass prayers and the recital of Surah Yassiin and Tahlil at Masjid Pekan Seria by BSP staff and members of the Belait community. A 90 times Khatam Al-Quran was also organised, with 140 BSP employees participating in the event.

The celebration continued with thousands of employees gathering on April 5th to mark the occasion together.



140 BSP employees participated in the 90 times Khatam Al-Quran organised in conjunction with BSP's 90th Anniversary



BSP staff and business partner colleagues congregated at Brunei Shell Recreation Club (BSRC) on 5 April to mark the important milestone

90 ACTS OF KINDNESS

As part of the commemoration of BSP's 90th Anniversary, BSP carried out a series of "90 Acts of Kindness" activities throughout the year, in close collaboration with various communities in the Belait district. The project aims to enhance BSP's existing volunteer programmes and encourage the spirit of "gotong royong" (mutual cooperation) and provide staff the opportunity to give back to the community and foster closer relationships with their neighbours. As the year is coming to a close, 400 "Acts of Kindness" have been carried out, far exceeding the initial target of 90 activities!



PADANG BERAHA – A COUNTRY'S LEGACY

In its quest to honour the past, BSP in collaboration with Ministry of Culture, Youth and Sports, launched a travelling photo gallery, a compilation of rare photographs depicting scenes of the oil and gas industry in Seria from the early 20th Century. The gallery was launched at the Belait District Museum with the aim of preserving the rich Bruneian history uncovered from BSP's repository.



SAFETY ALWAYS A PRIORITY

Working on high-risk onshore and offshore operations can be complex. That is why Safety has, and will always be, the number one priority for BSP. As the Oil & Gas industry develop over the years, so have BSP's safety standards. This is evident upon revisiting the BSP photo archive where images can be seen of early oil rig workers from many decades ago in nothing more than shorts, sandals and working with their bare hands! From such times of 'just do it' attitude to today ensuring every single worker is equipped with complete personal protective equipment (PPE) and takes the time to plan activities so that they are completed safely (and not just within time and cost), BSP is proud to have evolved to be increasingly safe over the last 90 years, and is committed to ensure it meets the industry's safety standards.

Held annually, BSP Safety Day this year was held on 27 March with the theme 'You And I Will Go Home Safely'. All teams across BSP took time out of their non-critical activities to have deep and meaningful conversations on safety along the themes of Care,



Aerial view of Champion 7 complex, one of three BSP's manned offshore platform



Safety standards have evolved as can be seen in the difference in PPE today and in the past



Risk Normalisation and Dilemmas with a focus on how each individual can embody "I am Goal Zero" every day and have a deep personal commitment to Zero Harm, Zero Leaks. It created a space for everyone across the organisation to have dialogues on how to create a safer work place and inculcate a more positive safety behaviour. This commitment from everyone in the organisation to have a conversation and put their safety pledges to action reflects the company's continued commitment to the safety of people first and the promise that everyone goes home safely to their loved ones every day.



ABOVE: BSP staff and business partners in a dialogue about safety during Safety Day held on 27 March

In conjunction with World Remembrance Day for Road Safety Victims, BSP conducted the traffic games to promote road safety behaviours amongst youth



IN PURSUIT OF FUTURE GROWTH

With the support of its shareholders, BSP is pursuing a growth agenda to enable the company to continue powering Brunei's future for generations to come.

Part of this future growth journey is drawing out a plan to unlock hydrocarbons, a collective term used for oil and gas. A dedicated integrated team from various functions is tasked to develop and drive the BSP Hydrocarbon Maturation Roadmap. Their dedication over the past years recently came to fruition. Their success placed Brunei on the map when they were selected, against nearly 300 nominations spanning 21 countries, as one of the exceptional winners for the Shell Upstream Impact Awards. The award recognises the team's efforts in securing a sustainable future for BSP.

Securing future growth also means that BSP must diversify their customer portfolio that will secure future buyers of their products. This year BSP signed



some key commercial agreements to supply natural gas to Brunei Fertilizer Industry (BFI) Ammonia/Urea Plant and to provide crude oil to Hengyi refinery, marking partnerships with new key players in the industry. These partnerships will further strengthen BSP's commercial portfolio, and its reputation as a reliable oil and gas supplier within the region and beyond.

...AND WORLD-CLASS INNOVATION

BSP has built a long-term track record as a "company of firsts" in technological advances and has led the global oil and gas industry along the way. BSP's leadership in the technology front included "Snake Wells" and "Smart Fields" that have today become industry standards. This year, BSP achieved another technological first as it embarked on the largest and densest Ocean Bottom Node (OBN) seismic survey in Shell. Accordingly dubbed the Intan (Malay for diamond) OBN survey, this state-of-the-art technology generates a 3D representation of complex subsurface features at an unprecedented level of clarity and detail. Such new technology will increase the accuracy of BSP's subsurface knowledge, allowing for safer exploration drilling and the targeting of deeper, more elusive hydrocarbon deposits.

BSP is in step with the rest of the industry in moving increasingly towards innovative digital technologies, which is also in line with the nation's effort towards implementing Industrial Revolution 4.0. BSP's digital transformation journey places key priorities in delivering business value from digital solutions and building in-house digital capabilities. For example, Quantitative Interpretation Probabilistic Automated Solution (QIPAS), a recently developed digital solution using in-house capabilities, is aimed at accelerating BSP's ability to review larger areas to locate and provide likelihood of hydrocarbons from seismic data. As a result, a project that may have taken 35 days, now only takes around a week for that review. Digitalisation is paving the way for BSP to develop powerful new capabilities and benefits from smarter exploration, leaner hydrocarbon development and safer operations. World class innovation befitting a world class company.

PEOPLE, COUNTRY AND BSP

As one of the largest employers in Brunei, BSP provides jobs to around 4,000 employees and more than 20,000 contractors. BSP is committed to supporting the Bruneianisation Directive through its ongoing efforts in developing the capabilities of its Bruneian professionals to take on key positions and responsibilities. Through its efforts in this area, BSP has made significant progress on Bruneianisation, increasing from 75% in 2009 to 89% in 2019.

To secure a pipeline of future talent, Brunei Shell Joint Venture Companies' (BSJV) has sponsored more than 700 scholarships since 1972 for young Bruneians to pursue higher education locally and abroad. This year, 42 exemplary students were officially awarded with the prestigious scholarship to pursue their degree in various courses. This is the highest number of recipients ever recorded since the programme's inception.

BSP is also proud to play its part in supporting the vision of His Majesty the Sultan and Yang Di-Pertuan of Brunei Darussalam in encouraging more youth to participate in entrepreneurship, through delivering innovative ways to develop the capability of Bruneian talent and businesses. Supporting the i-Usahawan programme, a youth entrepreneurship development initiative by the Ministry of Energy, six start-up companies signed their first contracts with BSP. This is hoped to be a first step for these budding entrepreneurs that will enable them to move onto bigger, more technically challenging contracts in the future.

Also in support of youth development and in lauding His Majesty's Titah to boost the nation's rice self-sufficiency, BSP, through LiveWIRE Brunei, its



An operator using hand-held devices Intelatrac during their rounds. Such digital solutions help address business problems by doing work faster and better

entrepreneurship arm and Social Investment Flagship programme, allocated funds to support the Agrobiz Padi Agropreneur scheme. Some 10 hectares of paddy fields located at the IBTE Agro-Technology Campus in Kampong Wasan have been designated as a training ground for the future "agropreneurs" to acquire the knowledge and practical skills needed to be successful commercial farmers. Reaching its first milestone, the planting of the first paddy cycle commenced in November this year and harvesting will take place in early 2020.



FIT FOR FUTURE – FUELLING BRUNEI'S FUTURE FOR DECADES TO COME

For 90 years, BSP has committed to fuelling Brunei's future. That dedication stays true today as it continues to fuel the economy and prosperity of Negara Brunei Darussalam for decades to come. Entering a new decade, the Fit for Future strategy outlines BSP's desire to continue operating its oil and gas assets safely, reliably and responsibly and to grow Bruneian talent and businesses. There will be many hurdles to overcome but with talented people working for the company and championing the "I am BSP" mindset of being accountable, focused and collaborating, BSP will continue to achieve new successes so it can continue to support the nation's aspirations to realise Wawasan Brunei 2035.