

WELCOMING REMARKS
DR. CERI M. POWELL
MANAGING DIRECTOR BRUNEI SHELL PETROLEUM COMPANY SDN BHD
BSJV EMBLEM NIGHT 2018
SATURDAY, MARCH 2, 2019, THE EMPIRE HOTEL AND COUNTRY CLUB

Yang Berhormat Dato Seri Setia Dr. Awang Hj Mat Suny Bin Hj Md. Hussein -
Minister of Energy, Manpower and Industry

Yang Mulia Hj Maimunah binti C.A Mohamad

Yang Mulia Dato Seri Setia Paduka Awang Haji Matsatejo Bin Sokiaw
Deputy Minister of Energy, Manpower and Industry

Mr. Patrice Girard

Managing Director of Brunei LNG Sendirian Berhad

YM Pg Shamhary bin Pg Dato Paduka Hj Mustapha

Managing Director Brunei Shell Marketing Co. Sendirian Berhad

And spouse

Permanent Secretaries, Deputy Permanent Secretaries and Senior Government officials from the Ministry of Energy, Manpower and Industry, Long Service Emblem recipients,

Distinguished guests, Ladies and Gentlemen.

First and Foremost, on behalf of Brunei Shell Joint Venture Companies, I would like to extend a warm welcome to Yang Berhormat Dato, our Guest of Honour for tonight. Your presence is highly appreciated as it makes this occasion even more special for our long-service employees.

Ladies and gentlemen,

It is a great honour to host this auspicious event to celebrate the 184 long-service recipients who have shown true loyalty and dedication to the companies they work for. All of you have achieved admirable accomplishments that made our companies, and that have made Brunei.

Tonight's event provides the opportunity to reflect on the partnership forged between the companies and their long-serving staff and, especially, on what we have achieved together. I want to emphasize the "we" here. As the companies would be nothing without your hard work and dedication. It is your continued efforts and support which have allowed us to overcome challenges, grasp opportunities and deliver amazing outcomes.

Fourteen of you here tonight have even achieved 40 years of service, and so you have experienced momentous change both at Brunei Shell Joint Venture companies and in our industry. Great milestones were achieved over those 40 years that cemented our industry. Major facilities such as Champion 7 had just come onstream, in 1974 Brunei LNG started operations giving a huge boost as we started selling gas in addition to oil. And in 1978 the first platform was installed at Magpie, one of the most prolific fields in the East, and Rasau was discovered in 1979. These new oilfields increased production to a quarter of a million barrels per day at that time.

BSM, born 60 years ago, also grew and is now fueling aircraft for a distance of more than 1.2 million kilometres per year, which is enough to fly around the world 28 times from Brunei. It is a testament to the dedication, professionalism and experience of you all that these assets are generating wealth for Brunei to this day.

Many innovations that revolutionized the energy business were literally “made in Brunei” over this period and adopted by Shell around the world. For example: perfecting offshore structures, pioneering drilling techniques, and in the 1990’s, smartfields. These are considered normal today, but you laid the foundation stones over the years. I cannot thank you enough for your support and dedication, there is truly not one example. You have contributed in so many ways. Also to Shell with Bruneian expertise. Currently, we have several Bruneians in senior roles on international assignments in their areas of expertise from deepwater to geoscience and Human Resources. And in total we have as many as 53 Bruneians on cross-postings and on international secondments.

I do look forward to the opportunity to contribute more to the nation and support Wawasan Brunei 2035 with the extension of the fiscal agreements last year. This means BSP can carry out more activities for longer, and that, in turn, means more chance to develop Bruneian talent, and In-Country Value. BSP continues to take action to boost talent, both through on-the-job training and in classrooms. We have trained up some 75,000 people since 1949 through our learning and development programmes.

It is worth to stop and consider that the total number of long-service recipients here tonight represents 5,675 years of service in the BSJV companies and 11.8 million man-hours worth of knowledge. This is an exceptional and priceless valuable asset to any company.

Many of you have travelled on a journey from technical roles to managerial jobs, working onshore or offshore. Your long-service experience is critical for younger generations. I sincerely ask that you share your knowledge with our next generations of colleagues and help them along their own journeys. They will benefit – and learn faster – enhancing our ongoing significant efforts to build our talent pipeline and stretch our young leaders to reach their full potential.

They say: “A company is only as good as the people it keeps,” and many of you are setting new sights and some of you are retiring. However, BSJV and Brunei have grown up and achieved so much together. The journey continues, also outside BSP, and I would encourage you to think about how you can still give back to your communities, and to Brunei, and help them grow. Take a moment to reflect upon your past accomplishments and take pride in knowing that you are an important member of the BSJV family, and will remain an important ambassador of our family.

Thank you for joining me on the mission to keep on fueling Brunei’s future and thereby serving the nation and BSJV Companies. Thank you for making each day of work something we can be proud of.

On behalf of the Board of Directors and the BSJV Leadership Teams, I once again would like to convey our deepest gratitude for your past and ongoing hard work, and for your loyalty.

Well done and congratulations!

As I conclude, I would also like to express my thanks to the loved ones and families of our recipients. We say every day in BSJV You and I go Home Safely ... we go home to you, there is nothing more important to me in leading the company than keeping your loved ones free from harm when they are at work and ensuring they return home you safely.

Last but not least, I would also like to say a big thank you to the BSJV Emblem organizing committee and to the volunteers for preparing tonight's grand event

Thank you.

To all the recipients tonight, Syabas and congratulations – let us celebrate together!