

ICVRS Launch: Enhancing Data Accuracy and Efficiency through Digitalisation

Seria, April 29, 2024 – Brunei Shell Petroleum Company Sdn Bhd (BSP) recently held the In-Country Value Reporting System (ICVRS) Launch Event at the Brunei Shell Recreational Center (BSRC). Present as the Guest of Honour was Yang Mulia Awang Haji Mohammad Zulazrin bin Haji Awang Mohidin, Finance Director of BSP.

In her welcoming remarks, Yang Mulia Dayang Noreliza binti Omar, Head Supply Chain Management of BSP, emphasised BSP's drive for efficient and accurate solutions. "It is part of our commitment to continually provide systems and solutions that move towards our collective growth and success in our industry and the nation."

The ICVRS is a central repository platform that enables BSJV business partners to manage and submit their quarterly Local Business Development (LBD) data, such as Local Employment, Local Content and Local Recruitment.

It aims to solve several reporting challenges such as delays or lapses in data collection, fragmented sources of information, and to ease reporting through automation of management of data that was previously manually collected and consolidated. Business partners will benefit from carrying out real-time updates with a streamlined reporting process that enables faster processing times.

The launch of ICVRS is a testament to BSP's efforts to support the development of local businesses and the Bruneian community, while utilising digitalisation as a mean to increase efficiency and ease of regulatory reporting. This platform showcases BSP's alignment to IR 4.0 while answering the call of the national digital transformation agenda.

Also, in attendance were Government representatives from the Department of Energy at the Prime Minister's Office; representatives and staff from BSP, Brunei LNG (BLNG) and Brunei Shell Marketing (BSM); as well as the Brunei Shell Joint Venture (BSJV) group of companies' business partners.

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